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CERTIFICATE OF ANALYSIS FOR
PORPHYRY COPPER-GOLD-MOLYBDENUM
REFERENCE MATERIAL
OREAS 503c

Summary Statistics for Key Analytes.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
Fire Assay						
Au, Gold (ppm)	0.698	0.015	0.693	0.703	0.688*	0.707*
4-Acid Digestion						
Ag, Silver (ppm)	0.830	0.089	0.788	0.871	0.790	0.869
Cu, Copper (wt.%)	0.538	0.015	0.533	0.543	0.530	0.545
Mo, Molybdenum (ppm)	318	11	313	322	313	322

Note: intervals may appear asymmetric due to rounding; *Tolerance Limits are calculated for a 30g sample weight from 20 x INAA analyses on 1g subsamples using the reduced analytical subsample method which utilises the known relationship between SD and sample weight (Ingamells and Switzer, 1973).



Certificate of Analysis: COA-1313-OREAS503c

Date of Certification:
22-JUNE-2017

Table 1. Fire Assay - Certified Values, SDs, 95% Confidence & Tolerance Limits for OREAS 503c.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
Au, Gold (ppm)	0.698	0.015	0.693	0.703	0.688	0.707

Note: intervals may appear asymmetric due to rounding; *determined from RSD of gold INAA data for 30g analytical subsample weight.

Table 2. 4-Acid Digest - Certified Values, SDs, 95% Confidence & Tolerance Limits for OREAS 503c.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
Ag, Silver (ppm)	0.830	0.089	0.788	0.871	0.790	0.869
Al, Aluminium (wt.%)	7.37	0.376	7.24	7.50	7.23	7.51
As, Arsenic (ppm)	34.5	2.05	33.8	35.2	32.5	36.4
Ba, Barium (ppm)	985	52	965	1004	961	1009
Be, Beryllium (ppm)	2.65	0.154	2.59	2.71	2.53	2.77
Bi, Bismuth (ppm)	0.60	0.041	0.58	0.62	0.58	0.63
Ca, Calcium (wt.%)	2.63	0.140	2.58	2.69	2.59	2.68
Cd, Cadmium (ppm)	0.22	0.04	0.19	0.25	0.21	0.23
Ce, Cerium (ppm)	63	3.6	61	64	61	64
Co, Cobalt (ppm)	14.6	0.45	14.4	14.8	14.2	15.0
Cr, Chromium (ppm)	68	4.4	66	70	65	71
Cs, Cesium (ppm)	10.3	0.34	10.1	10.4	10.0	10.5
Cu, Copper (wt.%)	0.538	0.015	0.533	0.543	0.530	0.545
Dy, Dysprosium (ppm)	4.21	0.363	3.97	4.46	4.05	4.38
Er, Erbium (ppm)	2.37	0.072	2.31	2.43	2.27	2.47
Eu, Europium (ppm)	1.26	0.094	1.18	1.34	1.19	1.33
Fe, Iron (wt.%)	5.17	0.243	5.08	5.25	5.08	5.25
Ga, Gallium (ppm)	18.5	0.59	18.3	18.8	17.9	19.1
Gd, Gadolinium (ppm)	4.75	0.347	4.48	5.01	4.57	4.92
Hf, Hafnium (ppm)	2.40	0.114	2.36	2.44	2.28	2.52
Ho, Holmium (ppm)	0.85	0.021	0.84	0.86	0.80	0.90
In, Indium (ppm)	0.086	0.004	0.084	0.088	0.081	0.090
K, Potassium (wt.%)	3.18	0.131	3.13	3.23	3.09	3.27
La, Lanthanum (ppm)	32.0	1.84	31.3	32.7	30.9	33.1
Li, Lithium (ppm)	31.1	1.86	30.5	31.8	30.2	32.1
Lu, Lutetium (ppm)	0.34	0.029	0.32	0.35	0.32	0.35
Mg, Magnesium (wt.%)	1.50	0.064	1.48	1.53	1.47	1.53
Mn, Manganese (wt.%)	0.054	0.002	0.053	0.054	0.052	0.055
Mo, Molybdenum (ppm)	318	11	313	322	313	322
Na, Sodium (wt.%)	1.99	0.076	1.97	2.02	1.96	2.03
Nb, Niobium (ppm)	16.6	1.26	16.1	17.0	16.0	17.1
Nd, Neodymium (ppm)	27.7	2.21	26.2	29.3	26.9	28.6
Ni, Nickel (ppm)	38.6	2.82	37.6	39.5	37.0	40.1
P, Phosphorus (wt.%)	0.099	0.006	0.097	0.101	0.096	0.101
Pb, Lead (ppm)	20.6	1.36	20.2	21.1	19.8	21.4
Pr, Praseodymium (ppm)	7.26	0.259	7.07	7.45	7.03	7.48
Rb, Rubidium (ppm)	178	6	175	180	173	183
Re, Rhenium (ppb)	5.40	0.83	5.05	5.74	IND	IND

Note: intervals may appear asymmetric due to rounding.

Table 2. 4-Acid Digest continued.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
S, Sulphur (wt.%)	0.586	0.028	0.575	0.596	0.572	0.599
Sb, Antimony (ppm)	3.60	0.206	3.53	3.67	3.45	3.75
Sc, Scandium (ppm)	13.2	0.93	12.8	13.7	12.8	13.7
Se, Selenium (ppm)	3.31	0.66	3.09	3.53	3.08	3.54
Sm, Samarium (ppm)	5.26	0.398	5.00	5.52	5.02	5.50
Sn, Tin (ppm)	3.38	0.093	3.34	3.42	3.25	3.51
Sr, Strontium (ppm)	336	12	331	340	328	344
Ta, Tantalum (ppm)	1.19	0.102	1.13	1.24	1.14	1.24
Tb, Terbium (ppm)	0.73	0.031	0.72	0.75	0.71	0.76
Te, Tellurium (ppm)	0.35	0.04	0.33	0.37	0.31	0.39
Th, Thorium (ppm)	16.5	1.41	16.0	17.1	15.9	17.2
Ti, Titanium (wt.%)	0.453	0.015	0.447	0.459	0.443	0.463
Tl, Thallium (ppm)	0.86	0.046	0.84	0.89	0.83	0.90
Tm, Thulium (ppm)	0.33	0.021	0.32	0.35	0.31	0.35
U, Uranium (ppm)	4.47	0.383	4.32	4.61	4.23	4.71
V, Vanadium (ppm)	123	6	121	126	121	126
W, Tungsten (ppm)	4.40	0.376	4.29	4.51	4.02	4.79
Y, Yttrium (ppm)	23.3	1.05	22.9	23.7	22.6	24.0
Yb, Ytterbium (ppm)	2.24	0.25	2.10	2.38	2.14	2.34
Zn, Zinc (ppm)	87	4.1	85	88	85	89
Zr, Zirconium (ppm)	75	7.3	72	78	73	77

Note: intervals may appear asymmetric due to rounding.

Table 3. Aqua Regia Digest - Certified Values, SDs, 95% Confidence & Tolerance Limits for OREAS 503c.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
Ag, Silver (ppm)	0.826	0.038	0.805	0.846	0.800	0.851
Al, Aluminium (wt.%)	2.03	0.095	1.99	2.07	1.99	2.08
As, Arsenic (ppm)	35.4	1.95	34.7	36.1	33.9	36.8
Au, Gold (ppm)	0.692	0.022	0.683	0.702	0.682	0.702
Ba, Barium (ppm)	377	22	367	388	364	390
Be, Beryllium (ppm)	0.52	0.06	0.47	0.57	0.48	0.55
Bi, Bismuth (ppm)	0.61	0.038	0.59	0.63	0.59	0.64
Ca, Calcium (wt.%)	1.15	0.064	1.12	1.18	1.12	1.18
Ce, Cerium (ppm)	56	3.2	55	58	55	58
Co, Cobalt (ppm)	13.7	0.55	13.5	14.0	13.3	14.1
Cr, Chromium (ppm)	65	2.9	63	66	63	67
Cs, Cesium (ppm)	8.50	0.336	8.34	8.66	8.31	8.69
Cu, Copper (wt.%)	0.539	0.013	0.534	0.544	0.531	0.547
Dy, Dysprosium (ppm)	3.08	0.238	2.82	3.35	2.99	3.18
Er, Erbium (ppm)	1.61	0.24	1.29	1.94	1.53	1.69
Fe, Iron (wt.%)	4.68	0.207	4.59	4.77	4.60	4.76
Ga, Gallium (ppm)	8.60	0.91	8.13	9.07	8.31	8.89

^adetermined from RSD of gold INAA data for 25g analytical subsample weight.

Note: intervals may appear asymmetric due to rounding.

Table 3. Aqua Regia Digest continued.

Constituent	Certified Value	1SD	95% Confidence Limits		95% Tolerance Limits	
			Low	High	Low	High
Gd, Gadolinium (ppm)	3.64	0.327	3.32	3.96	3.55	3.73
Hf, Hafnium (ppm)	0.40	0.04	0.37	0.42	0.37	0.42
Ho, Holmium (ppm)	0.58	0.08	0.47	0.69	0.55	0.61
In, Indium (ppm)	0.055	0.005	0.052	0.059	0.051	0.060
K, Potassium (wt.%)	1.01	0.055	0.99	1.04	0.99	1.03
La, Lanthanum (ppm)	28.1	2.24	27.1	29.1	27.4	28.9
Li, Lithium (ppm)	29.7	1.71	28.9	30.5	29.0	30.4
Mg, Magnesium (wt.%)	1.24	0.043	1.22	1.25	1.21	1.26
Mn, Manganese (wt.%)	0.039	0.001	0.038	0.039	0.038	0.040
Mo, Molybdenum (ppm)	317	10	313	320	310	323
Nb, Niobium (ppm)	1.13	0.16	1.00	1.26	1.06	1.19
Nd, Neodymium (ppm)	22.2	2.15	19.8	24.6	21.7	22.7
Ni, Nickel (ppm)	36.8	2.42	35.8	37.7	35.5	38.0
P, Phosphorus (wt.%)	0.095	0.004	0.093	0.097	0.093	0.097
Pb, Lead (ppm)	8.80	0.871	8.38	9.23	8.40	9.20
Pr, Praseodymium (ppm)	6.34	0.361	5.87	6.80	6.17	6.50
Rb, Rubidium (ppm)	116	4	114	118	114	118
Re, Rhenium (ppb)	4.49	0.86	4.07	4.90	IND	IND
S, Sulphur (wt.%)	0.578	0.034	0.563	0.592	0.565	0.591
Sb, Antimony (ppm)	2.55	0.42	2.32	2.77	2.46	2.64
Sc, Scandium (ppm)	7.25	0.437	7.05	7.45	7.00	7.50
Sm, Samarium (ppm)	4.07	0.315	3.72	4.41	3.97	4.16
Sn, Tin (ppm)	2.60	0.167	2.50	2.70	2.51	2.69
Sr, Strontium (ppm)	69	4.2	68	71	67	72
Ta, Tantalum (ppm)	0.010	0.001	0.010	0.011	IND	IND
Tb, Terbium (ppm)	0.56	0.029	0.53	0.59	0.54	0.58
Te, Tellurium (ppm)	0.37	0.06	0.34	0.40	0.33	0.41
Th, Thorium (ppm)	16.7	0.80	16.4	17.1	16.0	17.4
Ti, Titanium (wt.%)	0.328	0.018	0.321	0.336	0.319	0.338
Tl, Thallium (ppm)	0.63	0.052	0.60	0.66	0.60	0.65
U, Uranium (ppm)	4.23	0.361	4.06	4.41	4.03	4.43
V, Vanadium (ppm)	113	4	111	114	110	115
W, Tungsten (ppm)	2.82	0.43	2.60	3.03	2.63	3.00
Y, Yttrium (ppm)	15.8	0.59	15.4	16.1	15.4	16.2
Zn, Zinc (ppm)	79	4.3	77	81	76	82
Zr, Zirconium (ppm)	9.61	0.538	9.31	9.91	9.25	9.97

Note: intervals may appear asymmetric due to rounding.

Table 4. Indicative Values for OREAS 503c.

Constituent	Unit	Value	Constituent	Unit	Value	Constituent	Unit	Value
Fire Assay								
Pd	ppb	< 5	Pt	ppb	< 5			
4-Acid Digestion								
B	ppm	< 20	Ir	ppm	< 0.01	Ru	ppm	0.020
Ge	ppm	0.21	Pt	ppb	< 10			
Hg	ppm	0.031	Rh	ppm	0.40			
Aqua Regia Digestion								
B	ppm	< 10	Lu	ppm	0.21	Se	ppm	3.15
Cd	ppm	0.23	Na	wt.%	0.189	Tm	ppm	0.22
Eu	ppm	0.44	Pd	ppb	< 10	Yb	ppm	1.45
Ge	ppm	0.17	Pt	ppb	< 5			
Hg	ppm	0.033	Rh	ppm	0.12			
Laser Ablation ICP-MS								
Ag	ppm	0.800	Hf	ppm	6.84	Sm	ppm	5.40
As	ppm	34.8	Ho	ppm	0.95	Sn	ppm	3.90
Ba	ppm	1005	In	ppm	0.13	Sr	ppm	321
Be	ppm	2.80	La	ppm	33.6	Ta	ppm	1.14
Bi	ppm	0.67	Lu	ppm	0.38	Tb	ppm	0.67
Cd	ppm	0.40	Mn	wt.%	0.056	Te	ppm	0.50
Ce	ppm	63	Mo	ppm	320	Th	ppm	16.3
Co	ppm	15.6	Nb	ppm	16.3	Ti	wt.%	0.463
Cr	ppm	92	Nd	ppm	28.1	Tl	ppm	0.90
Cs	ppm	10.3	Ni	ppm	44.0	Tm	ppm	0.37
Cu	wt.%	0.521	Pb	ppm	20.5	U	ppm	4.83
Dy	ppm	4.50	Pr	ppm	7.85	V	ppm	130
Er	ppm	2.49	Rb	ppm	176	W	ppm	4.25
Eu	ppm	1.18	Re	ppb	25.0	Y	ppm	24.4
Ga	ppm	17.2	Sb	ppm	3.40	Yb	ppm	2.51
Gd	ppm	5.04	Sc	ppm	12.5	Zn	ppm	83
Ge	ppm	1.35	Se	ppm	< 5	Zr	ppm	234
Borate Fusion XRF								
Al ₂ O ₃	wt.%	14.40	MgO	wt.%	2.62	SiO ₂	wt.%	61.54
CaO	wt.%	3.79	MnO	wt.%	0.070	TiO ₂	wt.%	0.765
Cl	ppm	105	Na ₂ O	wt.%	2.69	Zn	ppm	90
Cu	wt.%	0.533	Ni	ppm	45.0	ZrO ₂	ppm	325
Fe ₂ O ₃	wt.%	7.39	P	wt.%	0.099			
K ₂ O	wt.%	3.89	S	wt.%	0.569			
Thermogravimetry								
LOI ¹⁰⁰⁰	wt.%	1.35						

Note: the number of significant figures reported is not a reflection of the level of certainty of stated values. They are instead an artefact of ORE's in-house CRM-specific LIMS.

INTRODUCTION

OREAS reference materials are intended to provide a low cost method of evaluating and improving the quality of analysis of geological samples. To the geologist they provide a means of implementing quality control in analytical data sets generated in exploration from the grass roots level through to prospect evaluation, and in grade control at mining

operations. To the analyst they provide an effective means of calibrating analytical equipment, assessing new techniques and routinely monitoring in-house procedures.

SOURCE MATERIALS

OREAS 503c was prepared from a blend of porphyry copper-gold ore, barren granodiorite and a minor quantity of Cu-Mo concentrate. The ore was sourced from the Ridgeway underground mine located in the Cadia Valley Operations (CVO) situated in central western New South Wales, Australia. The barren I-type hornblende-bearing granodiorite was sourced from the Late Devonian Lysterfield granodiorite complex located in eastern Melbourne, Australia.

Mineralisation in the CVO region is hosted by a sequence of late Ordovician to Early Silurian volcanics, intrusives and sediments that occur within the Bogan Gate Synclinal Zone of the Lachlan Fold Belt. The western portion of this zone is dominated by volcanics and host to the Late Ordovician Goonumbla porphyry copper-gold deposits. These volcanics are interpreted to have erupted from shallow water to partly emergent volcanic centres and show a broad range in composition from shoshonite through to latite to trachyte. Coeval sub-volcanic quartz monzonite porphyries (and attendant mineralisation) have intruded the volcanics. They are generally small, sub-vertical, pipe-like intrusives. Typically the mineralised porphyries contain plagioclase and quartz phenocrysts in a matrix of fine-grained potassium feldspar and quartz with minor biotite and hornblende.

Copper-gold mineralisation occurs as stockwork quartz veins and disseminations associated with potassic alteration. This alteration is intimately associated spatially and temporally with the small finger-like quartz monzonite porphyries that intrude the Goonumbla Volcanics. Sulphides are zoned laterally from the centres of mineralisation. The central portions are bornite-rich with minor chalcopyrite, zoning outward through equal concentrations of bornite and chalcopyrite, to an outermost chalcopyrite-rich zone. Pyrite increases outward at the expense of bornite.

COMMINUTION AND HOMOGENISATION PROCEDURES

The material constituting OREAS 503c was prepared in the following manner:

- drying to constant mass at 105°C;
- multi-stage milling of ore and concentrate to 100% minus 30 microns;
- milling of barren granodiorite to 98% minus 75 microns;
- combining ore, granodiorite and concentrate in appropriate proportions to achieve target grades;
- homogenisation;
- packaging into 10 and 60g units in laminated foil pouches and 1kg units in plastic jars.

ANALYTICAL PROGRAM

Thirty commercial analytical laboratories participated in the program to characterise the elements reported in Tables 1 to 4. The following methods were employed:

- Gold via 25-40g fire assay with AAS (18 labs) or ICP-OES (12 labs) finish;
- Gold via 15-50g aqua regia digestion with ICP-MS (13 labs), ICP-OES (2 labs) or AAS (6 labs) finish;
- Four acid digestion for full elemental suite ICP-OES and ICP-MS (30 laboratories);
- Aqua regia digestion for full elemental suite ICP-OES and ICP-MS (25 laboratories);
- Instrumental neutron activation analysis for Au on 1g subsamples to confirm homogeneity (1 laboratory).

For the round robin program twenty 1kg test units were taken at predetermined intervals during the bagging stage, immediately following final blending, and are considered representative of the entire batch. The six samples received by each laboratory were obtained by taking two 100g scoop splits from each of three separate 1kg test units. This format enabled nested ANOVA treatment of the results to evaluate homogeneity, i.e. to ascertain whether between-unit variance is greater than within-unit variance. Tables 1-3 present the certified values together with their associated 1SD's, 95% confidence and tolerance limits and Table 4 shows 90 indicative values for major and trace element composition. Gold homogeneity has been evaluated and confirmed by instrumental neutron activation analysis (INAA) on twenty ~1 gram sample portions (see Table 5) and by a nested ANOVA program for both fire assay and aqua regia digestion (see '**nested ANOVA**' section). Tables 6-8 provide performance gate intervals for the certified values of each method group based on their pooled 1SD's. Tabulated results of all elements (including Au INAA analyses) together with uncorrected means, medians, standard deviations, relative standard deviations and percent deviation of lab means from the corrected mean of means (PDM³) are presented in the detailed certification data for this CRM (**OREAS 503c DataPack.xlsx**).

STATISTICAL ANALYSIS

Certified Values, Confidence Limits, Standard Deviations and Tolerance Limits (Tables 1 to 3) have been determined for each analyte following removal of individual, laboratory dataset (batch) and 3SD outliers (single iteration). For individual outliers within a laboratory batch the z-score test is used in combination with a second method that determines the per cent deviation of the individual value from the batch median. Outliers in general are selected on the basis of z-scores > 2.5 and with per cent deviations (i) > 3 and (ii) more than three times the average absolute per cent deviation for the batch. In certain instances statistician's prerogative has been employed in discriminating outliers. Each laboratory data set mean is tested for outlying status based on z-score discrimination and rejected if > 2.5. After individual and laboratory data set (batch) outliers have been eliminated a non-iterative 3 standard deviation filter is applied, with those values lying outside this window also relegated to outlying status.

Certified Values are the means of accepted laboratory means after outlier filtering. The INAA data (see Table 5) is omitted from determination of the certified value for Au and is

used solely for the calculation of Tolerance Limits and homogeneity evaluation of OREAS 503c.

95% Confidence Limits are inversely proportional to the number of participating laboratories and inter-laboratory agreement. It is a measure of the reliability of the certified value. A 95% confidence interval indicates a 95% probability that the true value of the analyte under consideration lies between the upper and lower limits. *95% Confidence Limits should not be used as control limits for laboratory performance.*

Indicative (uncertified) values (Table 4) are provided for the major and trace elements determined by borate fusion XRF (Al_2O_3 to ZrO_2) and laser ablation with ICP-MS (Ag to Zr) and are the means of duplicate assays from Bureau Veritas, Perth. Additional indicative values by other analytical methods are present where the number of laboratories reporting a particular analyte is insufficient (< 5) to support certification or where inter-laboratory consensus is poor.

Tables 6-8 show **Performance Gates** calculated for two and three standard deviations. As a guide these intervals may be regarded as warning or rejection for multiple 2SD outliers, or rejection for individual 3SD outliers in QC monitoring, although their precise application should be at the discretion of the QC manager concerned. A second method utilises a 5% window calculated directly from the certified value. Standard deviation is also shown in relative percent for one, two and three relative standard deviations (1RSD, 2RSD and 3RSD) to facilitate an appreciation of the magnitude of these numbers and a comparison with the 5% window. Caution should be exercised when concentration levels approach lower limits of detection of the analytical methods employed as performance gates calculated from standard deviations tend to be excessively wide whereas those determined by the 5% method are too narrow.

Tolerance Limits (ISO Guide 3207) were determined using an analysis of precision errors method and are considered a conservative estimate of true homogeneity. The meaning of tolerance limits may be illustrated for copper by 4-acid digestion, where 99% of the time ($1-\alpha=0.99$) at least 95% of subsamples ($\rho=0.95$) will have concentrations lying between 0.530 and 0.545 wt.%. Put more precisely, this means that if the same number of subsamples were taken and analysed in the same manner repeatedly, 99% of the tolerance intervals so constructed would cover at least 95% of the total population, and 1% of the tolerance intervals would cover less than 95% of the total population (ISO Guide 35).

For gold the tolerance has been determined by INAA using the reduced analytical subsample method which utilises the known relationship between standard deviation and analytical subsample weight (Ingamells and Switzer, 1973). In this approach the sample aliquot is substantially reduced to a point where most of the variability in replicate assays should be due to inhomogeneity of the reference material and measurement error becomes negligible. In this instance a subsample weight of 1 gram was employed and the 1RSD of 0.429% calculated for a 30g fire assay or aqua regia sample (2.30% at 1g weight) confirms the high level of gold homogeneity in OREAS 503c. The homogeneity is of a level such that **sampling error is minor** for a conventional fire assay or aqua regia determination. The homogeneity is of a level such that **sampling error is minor** for a conventional fire assay or aqua regia determination.

Please note that these RSD's and tolerance limits pertain to the homogeneity of the CRM only and should not be used as control limits for laboratory performance.

Table 5. Neutron Activation Analysis of Au (ppm) on 20 x 1g subsamples.

Replicate No	Au ppm
1	0.686
2	0.719
3	0.706
4	0.712
5	0.699
6	0.696
7	0.670
8	0.691
9	0.691
10	0.732
11	0.675
12	0.706
13	0.675
14	0.709
15	0.714
16	0.682
17	0.684
18	0.690
19	0.698
20	0.697
Mean	0.697
Median	0.697
Std Dev.	0.016
Rel.Std.Dev.	2.30%
PDM ³	-0.18%

The gold homogeneity of OREAS 503c has also been evaluated in a **nested ANOVA** of the round robin program. Each of the thirty round robin laboratories received six samples per CRM and these samples were made up of paired samples from three different, non-adjacent sampling intervals. The purpose of the ANOVA evaluation is to test that no statistically significant difference exists in the variance between-units to that of the variance within-units. This allows an assessment of homogeneity across the entire prepared batch of OREAS 503c. The test was performed using the following parameters:

- Gold fire assay – 154 samples (26 accepted laboratories each providing analyses on 3 pairs of samples);
- Gold aqua regia digestion – 98 samples (17 accepted laboratories each providing analyses on 3 pairs of samples);
- Null Hypothesis, H_0 : Between-unit variance is no greater than within-unit variance (reject H_0 if p -value < 0.05);
- Alternative Hypothesis, H_1 : Between-unit variance is greater than within-unit variance.

P -values are a measure of probability where values less than 0.05 indicate a greater than 95% probability that the observed differences in within-unit and between-unit variances are real. The dataset was filtered for both individual and laboratory data set (batch) outliers prior to the calculation of the p -value. This process derived p -values of 0.996 for Au by fire assay

and 0.881 for Au by aqua regia digestion. Both p -values are insignificant and the Null Hypothesis is retained. Additionally, none of the other 202 certified values showed significant p -values.

It is important to note that ANOVA is not an absolute measure of homogeneity. Rather, it establishes whether or not the analytes are distributed in a similar manner throughout the packaging run of OREAS 503c and whether the variance between two subsamples from the same unit is statistically distinguishable to the variance from two subsamples taken from any two separate units. A reference material therefore, can possess poor absolute homogeneity yet still pass a relative homogeneity test if the within-unit heterogeneity is large and similar across all units.

Based on the statistical analysis of the results of the inter-laboratory certification program it can be concluded that OREAS 503c is fit-for-purpose as a certified reference material (see 'Intended Use' below).

Table 6. Fire Assay - Performance Gates for OREAS 503c.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Au, ppm	0.698	0.015	0.667	0.729	0.651	0.744	2.22%	4.44%	6.66%	0.663	0.733

Note: intervals may appear asymmetric due to rounding.

Table 7. 4-Acid Digestion - Performance Gates for OREAS 503c.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Ag, ppm	0.830	0.089	0.652	1.007	0.563	1.096	10.71%	21.41%	32.12%	0.788	0.871
Al, wt. %	7.37	0.376	6.62	8.12	6.24	8.50	5.11%	10.22%	15.32%	7.00	7.74
As, ppm	34.5	2.05	30.4	38.6	28.3	40.6	5.95%	11.90%	17.85%	32.7	36.2
Ba, ppm	985	52	881	1088	829	1140	5.26%	10.52%	15.78%	935	1034
Be, ppm	2.65	0.154	2.34	2.96	2.19	3.11	5.79%	11.59%	17.38%	2.52	2.78
Bi, ppm	0.60	0.041	0.52	0.68	0.48	0.72	6.84%	13.69%	20.53%	0.57	0.63
Ca, wt. %	2.63	0.140	2.35	2.91	2.21	3.05	5.33%	10.66%	15.99%	2.50	2.76
Cd, ppm	0.22	0.04	0.14	0.30	0.10	0.34	18.53%	37.06%	55.59%	0.21	0.23
Ce, ppm	63	3.6	56	70	52	74	5.70%	11.39%	17.09%	60	66
Co, ppm	14.6	0.45	13.7	15.5	13.2	16.0	3.12%	6.23%	9.35%	13.9	15.3
Cr, ppm	68	4.4	59	77	55	81	6.48%	12.97%	19.45%	65	71
Cs, ppm	10.3	0.34	9.6	10.9	9.2	11.3	3.33%	6.66%	9.99%	9.7	10.8
Cu, wt. %	0.538	0.015	0.508	0.568	0.493	0.582	2.78%	5.56%	8.34%	0.511	0.565
Dy, ppm	4.21	0.363	3.49	4.94	3.13	5.30	8.61%	17.22%	25.83%	4.00	4.43
Er, ppm	2.37	0.072	2.23	2.52	2.15	2.59	3.05%	6.11%	9.16%	2.25	2.49
Eu, ppm	1.26	0.094	1.07	1.45	0.98	1.54	7.46%	14.92%	22.38%	1.20	1.33

Note: intervals may appear asymmetric due to rounding.

Table 7. 4-Acid Digestion continued.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Fe, wt.%	5.17	0.243	4.68	5.65	4.44	5.90	4.71%	9.41%	14.12%	4.91	5.43
Ga, ppm	18.5	0.59	17.3	19.7	16.7	20.3	3.21%	6.42%	9.63%	17.6	19.4
Gd, ppm	4.75	0.347	4.06	5.44	3.71	5.79	7.30%	14.60%	21.90%	4.51	4.99
Hf, ppm	2.40	0.114	2.17	2.63	2.06	2.74	4.74%	9.48%	14.21%	2.28	2.52
Ho, ppm	0.85	0.021	0.81	0.89	0.79	0.91	2.45%	4.91%	7.36%	0.81	0.89
In, ppm	0.086	0.004	0.078	0.093	0.075	0.097	4.39%	8.79%	13.18%	0.082	0.090
K, wt.%	3.18	0.131	2.92	3.44	2.79	3.57	4.12%	8.25%	12.37%	3.02	3.34
La, ppm	32.0	1.84	28.3	35.7	26.5	37.5	5.73%	11.47%	17.20%	30.4	33.6
Li, ppm	31.1	1.86	27.4	34.9	25.6	36.7	5.98%	11.95%	17.93%	29.6	32.7
Lu, ppm	0.34	0.029	0.28	0.39	0.25	0.42	8.55%	17.10%	25.65%	0.32	0.35
Mg, wt.%	1.50	0.064	1.37	1.63	1.31	1.69	4.29%	8.58%	12.87%	1.43	1.58
Mn, wt.%	0.054	0.002	0.049	0.058	0.047	0.060	4.14%	8.29%	12.43%	0.051	0.056
Mo, ppm	318	11	295	340	284	351	3.48%	6.96%	10.44%	302	333
Na, wt.%	1.99	0.076	1.84	2.15	1.77	2.22	3.81%	7.62%	11.43%	1.89	2.09
Nb, ppm	16.6	1.26	14.0	19.1	12.8	20.3	7.62%	15.24%	22.86%	15.7	17.4
Nd, ppm	27.7	2.21	23.3	32.1	21.1	34.4	7.97%	15.94%	23.90%	26.3	29.1
Ni, ppm	38.6	2.82	32.9	44.2	30.1	47.0	7.31%	14.61%	21.92%	36.6	40.5
P, wt.%	0.099	0.006	0.087	0.110	0.082	0.115	5.65%	11.29%	16.94%	0.094	0.104
Pb, ppm	20.6	1.36	17.9	23.4	16.5	24.7	6.61%	13.22%	19.83%	19.6	21.7
Pr, ppm	7.26	0.259	6.74	7.77	6.48	8.03	3.57%	7.15%	10.72%	6.89	7.62
Rb, ppm	178	6	165	191	158	197	3.65%	7.29%	10.94%	169	187
Re, ppb	5.40	0.83	3.75	7.05	2.92	7.87	15.29%	30.59%	45.88%	5.13	5.67
S, wt.%	0.586	0.028	0.530	0.642	0.501	0.670	4.79%	9.58%	14.37%	0.556	0.615
Sb, ppm	3.60	0.206	3.19	4.01	2.98	4.22	5.71%	11.42%	17.12%	3.42	3.78
Sc, ppm	13.2	0.93	11.4	15.1	10.4	16.0	7.02%	14.03%	21.05%	12.6	13.9
Se, ppm	3.31	0.66	1.98	4.64	1.32	5.30	20.06%	40.12%	60.17%	3.15	3.48
Sm, ppm	5.26	0.398	4.46	6.06	4.07	6.46	7.57%	15.15%	22.72%	5.00	5.52
Sn, ppm	3.38	0.093	3.20	3.57	3.10	3.66	2.74%	5.48%	8.22%	3.21	3.55
Sr, ppm	336	12	311	360	299	372	3.66%	7.32%	10.98%	319	352
Ta, ppm	1.19	0.102	0.98	1.39	0.88	1.49	8.57%	17.15%	25.72%	1.13	1.25
Tb, ppm	0.73	0.031	0.67	0.80	0.64	0.83	4.21%	8.42%	12.64%	0.70	0.77
Te, ppm	0.35	0.04	0.26	0.44	0.22	0.48	12.61%	25.22%	37.82%	0.33	0.37

Note: intervals may appear asymmetric due to rounding.

Table 7. 4-Acid Digestion continued.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Th, ppm	16.5	1.41	13.7	19.4	12.3	20.8	8.53%	17.06%	25.60%	15.7	17.4
Ti, wt. %	0.453	0.015	0.422	0.484	0.407	0.499	3.42%	6.84%	10.25%	0.430	0.476
Tl, ppm	0.86	0.046	0.77	0.96	0.73	1.00	5.30%	10.60%	15.90%	0.82	0.91
Tm, ppm	0.33	0.021	0.29	0.38	0.27	0.40	6.13%	12.25%	18.38%	0.32	0.35
U, ppm	4.47	0.383	3.70	5.24	3.32	5.62	8.57%	17.14%	25.71%	4.25	4.69
V, ppm	123	6	111	136	105	142	5.07%	10.15%	15.22%	117	129
W, ppm	4.40	0.376	3.65	5.15	3.27	5.53	8.54%	17.07%	25.61%	4.18	4.62
Y, ppm	23.3	1.05	21.2	25.4	20.1	26.4	4.50%	9.00%	13.50%	22.1	24.4
Yb, ppm	2.24	0.25	1.73	2.75	1.48	3.00	11.36%	22.71%	34.07%	2.13	2.35
Zn, ppm	87	4.1	79	95	74	99	4.77%	9.54%	14.30%	83	91
Zr, ppm	75	7.3	60	89	53	97	9.71%	19.42%	29.13%	71	79

Note: intervals may appear asymmetric due to rounding.

Table 8. Aqua Regia Digestion - Performance Gates for OREAS 503c.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Ag, ppm	0.826	0.038	0.749	0.902	0.711	0.940	4.62%	9.24%	13.86%	0.784	0.867
Al, wt. %	2.03	0.095	1.84	2.22	1.75	2.32	4.65%	9.30%	13.95%	1.93	2.14
As, ppm	35.4	1.95	31.5	39.3	29.5	41.3	5.52%	11.05%	16.57%	33.6	37.2
Au, ppm	0.692	0.022	0.649	0.736	0.627	0.757	3.15%	6.29%	9.44%	0.658	0.727
Ba, ppm	377	22	333	421	312	443	5.79%	11.57%	17.36%	358	396
Be, ppm	0.52	0.06	0.41	0.63	0.35	0.69	11.00%	22.01%	33.01%	0.49	0.55
Bi, ppm	0.61	0.038	0.54	0.69	0.50	0.73	6.27%	12.55%	18.82%	0.58	0.64
Ca, wt. %	1.15	0.064	1.02	1.28	0.96	1.34	5.53%	11.05%	16.58%	1.09	1.21
Ce, ppm	56	3.2	50	63	47	66	5.66%	11.31%	16.97%	54	59
Co, ppm	13.7	0.55	12.6	14.8	12.1	15.4	3.99%	7.99%	11.98%	13.0	14.4
Cr, ppm	65	2.9	59	70	56	73	4.44%	8.88%	13.32%	61	68
Cs, ppm	8.50	0.336	7.83	9.17	7.50	9.51	3.95%	7.90%	11.85%	8.08	8.93
Cu, wt. %	0.539	0.013	0.514	0.564	0.501	0.577	2.33%	4.65%	6.98%	0.512	0.566
Dy, ppm	3.08	0.238	2.61	3.56	2.37	3.80	7.72%	15.44%	23.16%	2.93	3.24
Er, ppm	1.61	0.24	1.13	2.09	0.89	2.33	14.88%	29.77%	44.65%	1.53	1.69
Fe, wt. %	4.68	0.207	4.27	5.10	4.06	5.30	4.41%	8.83%	13.24%	4.45	4.92
Ga, ppm	8.60	0.91	6.77	10.43	5.86	11.34	10.63%	21.27%	31.90%	8.17	9.03

Note: intervals may appear asymmetric due to rounding.

Table 8. Aqua Regia Digestion continued.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
Gd, ppm	3.64	0.327	2.99	4.30	2.66	4.62	8.99%	17.98%	26.97%	3.46	3.82
Hf, ppm	0.40	0.04	0.32	0.48	0.28	0.52	10.03%	20.05%	30.08%	0.38	0.42
Ho, ppm	0.58	0.08	0.42	0.74	0.33	0.82	14.03%	28.07%	42.10%	0.55	0.61
In, ppm	0.055	0.005	0.046	0.065	0.042	0.069	8.33%	16.65%	24.98%	0.053	0.058
K, wt. %	1.01	0.055	0.90	1.12	0.85	1.18	5.43%	10.87%	16.30%	0.96	1.06
La, ppm	28.1	2.24	23.6	32.6	21.4	34.8	7.96%	15.92%	23.88%	26.7	29.5
Li, ppm	29.7	1.71	26.3	33.1	24.6	34.9	5.77%	11.54%	17.31%	28.2	31.2
Mg, wt. %	1.24	0.043	1.15	1.32	1.11	1.36	3.48%	6.96%	10.44%	1.17	1.30
Mn, wt. %	0.039	0.001	0.036	0.041	0.035	0.042	3.10%	6.20%	9.29%	0.037	0.041
Mo, ppm	317	10	297	336	288	346	3.05%	6.11%	9.16%	301	332
Nb, ppm	1.13	0.16	0.80	1.46	0.64	1.62	14.50%	29.00%	43.49%	1.07	1.18
Nd, ppm	22.2	2.15	17.9	26.5	15.8	28.6	9.68%	19.36%	29.05%	21.1	23.3
Ni, ppm	36.8	2.42	31.9	41.6	29.5	44.0	6.58%	13.15%	19.73%	34.9	38.6
P, wt. %	0.095	0.004	0.086	0.104	0.082	0.108	4.64%	9.28%	13.92%	0.090	0.100
Pb, ppm	8.80	0.871	7.06	10.54	6.19	11.42	9.90%	19.80%	29.70%	8.36	9.24
Pr, ppm	6.34	0.361	5.61	7.06	5.25	7.42	5.69%	11.39%	17.08%	6.02	6.65
Rb, ppm	116	4	107	125	103	129	3.84%	7.68%	11.51%	110	122
Re, ppb	4.49	0.86	2.77	6.20	1.91	7.06	19.14%	38.28%	57.42%	4.26	4.71
S, wt. %	0.578	0.034	0.510	0.646	0.476	0.680	5.88%	11.75%	17.63%	0.549	0.607
Sb, ppm	2.55	0.42	1.71	3.38	1.30	3.80	16.36%	32.71%	49.07%	2.42	2.67
Sc, ppm	7.25	0.437	6.38	8.12	5.94	8.56	6.03%	12.06%	18.09%	6.89	7.61
Sm, ppm	4.07	0.315	3.44	4.70	3.12	5.01	7.74%	15.48%	23.22%	3.86	4.27
Sn, ppm	2.60	0.167	2.27	2.93	2.10	3.10	6.42%	12.84%	19.26%	2.47	2.73
Sr, ppm	69	4.2	61	78	57	82	5.99%	11.99%	17.98%	66	73
Ta, ppm	0.010	0.001	0.008	0.012	0.007	0.013	9.13%	18.27%	27.40%	0.010	0.011
Tb, ppm	0.56	0.029	0.50	0.62	0.47	0.64	5.20%	10.39%	15.59%	0.53	0.59
Te, ppm	0.37	0.06	0.26	0.48	0.20	0.54	15.02%	30.04%	45.06%	0.35	0.39
Th, ppm	16.7	0.80	15.1	18.3	14.3	19.1	4.76%	9.52%	14.28%	15.9	17.6
Ti, wt. %	0.328	0.018	0.293	0.364	0.275	0.382	5.42%	10.84%	16.26%	0.312	0.345
Tl, ppm	0.63	0.052	0.52	0.73	0.47	0.78	8.33%	16.65%	24.98%	0.59	0.66
U, ppm	4.23	0.361	3.51	4.95	3.15	5.31	8.52%	17.04%	25.56%	4.02	4.44
V, ppm	113	4	104	121	100	125	3.80%	7.60%	11.39%	107	118

Note: intervals may appear asymmetric due to rounding.

Table 8. Aqua Regia Digestion continued.

Constituent	Certified Value	Absolute Standard Deviations					Relative Standard Deviations			5% window	
		1SD	2SD Low	2SD High	3SD Low	3SD High	1RSD	2RSD	3RSD	Low	High
W, ppm	2.82	0.43	1.95	3.68	1.52	4.12	15.37%	30.75%	46.12%	2.68	2.96
Y, ppm	15.8	0.59	14.6	16.9	14.0	17.5	3.74%	7.48%	11.22%	15.0	16.5
Zn, ppm	79	4.3	70	88	66	92	5.42%	10.84%	16.27%	75	83
Zr, ppm	9.61	0.538	8.54	10.69	8.00	11.23	5.59%	11.19%	16.78%	9.13	10.09

Note: intervals may appear asymmetric due to rounding.

PREPARER AND SUPPLIER

Certified reference material OREAS 503c is prepared, certified and supplied by:



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It is available in unit sizes of 10g and 60g (single-use laminated foil pouches) and 1kg (plastic jars).

PARTICIPATING LABORATORIES

1. Actlabs, Ancaster, Ontario, Canada
2. Actlabs, Coquimbo, Curarta, Chile
3. Actlabs, Kamloops, BC, Canada
4. AGQ Labs, Santiago, Chile
5. Alex Stewart International, Mendoza, Argentina
6. ALS, Brisbane, QLD, Australia
7. ALS, Lima, Peru
8. ALS, Loughrea, Galway, Ireland
9. ALS, Perth, WA, Australia
10. ALS, Vancouver, BC, Canada
11. American Assay Laboratories, Sparks, Nevada, USA
12. Bureau Veritas Commodities Canada Ltd, Vancouver, BC, Canada
13. Bureau Veritas Geoanalytical, Adelaide, SA, Australia
14. Bureau Veritas Geoanalytical, Perth, WA, Australia
15. Inspectorate (BV), Lima, Peru
16. Inspectorate (BV), Shanghai, Bao Shan District, China
17. Intertek Genalysis, Perth, WA, Australia
18. Intertek Testing Services, Townsville, QLD, Australia
19. Intertek Testing Services Philippines, Cupang, Muntinlupa, Philippines
20. MinAnalytical Services, Perth, WA, Australia
21. Newcrest Laboratory Services, Orange, NSW, Australia
22. PT Geoservices Ltd, Cikarang, Jakarta Raya, Indonesia

23. PT Intertek Utama Services, Jakarta Timur, DKI Jakarta, Indonesia
24. SGS, Ankara, Turkey
25. SGS Australia Mineral Services, Perth, WA, Australia
26. SGS Canada Inc., Vancouver, BC, Canada
27. SGS del Peru, Lima, Peru
28. SGS Mineral Services, Townsville, QLD, Australia
29. SGS Mongolia, Ulan Bator, Mongolia
30. Shiva Analyticals Ltd, Bangalore North, Karnataka, India
31. Zarazma Mineral Studies Company, Tehran, Iran

INTENDED USE

OREAS 503c is intended for the following uses:

- for the monitoring of laboratory performance in the analysis of analytes reported in Tables 1-3 in geological samples;
- for the verification of analytical methods for analytes reported in Tables 1-3;
- for the calibration of instruments used in the determination of the concentration of analytes reported in Tables 1-3.

STABILITY AND STORAGE INSTRUCTIONS

OREAS 503c has been prepared from a blend of porphyry copper-gold ore, barren granodiorite and a minor quantity of Cu-Mo concentrate. It is low in reactive sulphide (S = 0.586 wt,%). In its unopened state and under normal conditions of storage it has a shelf life beyond ten years. Its stability will be monitored at regular intervals and purchasers notified if any changes are observed.

INSTRUCTIONS FOR CORRECT USE

The certified values of OREAS 503c refer to the concentration level of analytes in their packaged state. The CRM should therefore not be dried prior to weighing and analysis.

HANDLING INSTRUCTIONS

Fine powders pose a risk to eyes and lungs and therefore standard precautions such as the use of safety glasses and dust masks are advised.

TRACEABILITY

The analytical samples were selected in a manner to represent the entire batch of prepared CRM. This 'representivity' was maintained in each submitted laboratory sample batch and ensures the user that the data is traceable from sample selection through to the analytical results that underlie the consensus values. Each analytical data set has been validated by its assayer through the inclusion of internal reference materials and QC checks during analysis. The laboratories were chosen on the basis of their competence

(from past performance in inter-laboratory programs) for a particular analytical method, analyte or analyte suite, and sample matrix. Most of these laboratories have and maintain ISO 17025 accreditation. The certified values presented in this report are calculated from the means of accepted data following robust statistical treatment as detailed in this report.

LEGAL NOTICE

Ore Research & Exploration Pty Ltd has prepared and statistically evaluated the property values of this reference material to the best of its ability. The Purchaser by receipt hereof releases and indemnifies Ore Research & Exploration Pty Ltd from and against all liability and costs arising from the use of this material and information.

QMS ACCREDITED

ORE Pty Ltd is accredited to ISO 9001:2008 by Lloyd's Register Quality Assurance Ltd for its quality management system including development, manufacturing, certification and supply of CRMs.



CERTIFYING OFFICER

A handwritten signature in blue ink, appearing to read 'Craig Hamlyn', is positioned above the name and title of the certifying officer.

22nd June, 2017

Craig Hamlyn (B.Sc. Hons - Geology), Technical Manager - ORE P/L

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- ISO Guide 31 (2000), Reference materials – Contents of certificates and labels.
- ISO Guide 3207 (1975), Statistical interpretation of data - Determination of a statistical tolerance interval.
- ISO Guide 35 (2006), Certification of reference materials - General and statistical principals.